INTERNAL SERVICE FUNDS

EQUIPMENT SERVICE AND REPAIR – accounts for the rental of motor vehicles to other City departments and related costs.

BENEFITS – accounts for the City's health insurance program.

SELF-INSURANCE – accounts for the self-insured portion of the City's worker's compensation, general liability and property insurance programs.

INFORMATION SYSTEMS – accounts for the operation and maintenance of the City's information systems.

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET ASSETS JUNE 30, 2010

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
ASSETS					
Current assets:					
Cash and investments	\$ 1,535,997	\$ 66,645	\$ 22,328	\$ 851,791	\$ 2,476,761
Receivables	140	-	30,723	_	30,863
Prepaid items and deposits	295,538	-			295,538
Total current assets	1,831,675	66,645	53,051	851,791	2,803,162
Noncurrent assets:					
Capital assets, net of					
accumulated depreciation	4,527,681		***	457,289	4,984,970
Total assets	6,359,356	66,645	53,051	1,309,080	7,788,132
LIABILITIES					\
Current liabilities:					
Accounts payable	60,274	2,233	27,328	81,942	171,777
Interest payable	30,844		-	-	30,844
Compensated absences	16,101	-	-	4,850	20,951
Capital lease obligations	613,215		_		613,215
Total current liabilities	720,434	2,233	27,328	86,792	836,787
Noncurrent liabilities:					
Compensated absences	42,358	-	519	22,951	65,828
Capital lease obligations	2,276,187	-		-	2,276,187
Other postemployment benefits	113,743		2,776	99,892	216,411
Total noncurrent liabilities	2,432,288		3,295	122,843	2,558,426
Total liabilities	3,152,722	2,233	30,623	209,635	3,395,213
NET ASSETS					
Invested in capital assets,					
net of related debt	1,638,279	-	-	457,289	2,095,568
Unrestricted	1,568,355	64,412	22,428	642,156	2,297,351
Total net assets	\$ 3,206,634	\$ 64,412	\$ 22,428	\$ 1,099,445	\$ 4,392,919

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS YEAR ENDED JUNE 30, 2010

	Equipment ervice and Repair			Self- Insurance		nformation Systems	Total
OPERATING REVENUES:							
Billings to departments Other	\$ 2,828,133 45,445	\$ 5,235,827	\$	1,024,352 64,372	\$	1,414,105 594	\$ 10,502,417 110,411
Total operating revenues	 2,873,578	5,235,827		1,088,724		1,414,699	10,612,828
OPERATING EXPENSES:							
Personnel services	704,397	-		34,511		627,127	1,366,035
Utilities	4,213			-		19,332	23,545
Office supplies and expenses	808,132			-		294,455	1,102,587
Small tools and supplies	7,735	-		-		-	7,735
Depreciation	1,068,137	-		-		115,150	1,183,287
Equipment rental and maintenance	333,444	-		-		268,976	602,420
Insurance premiums and claims	 -	4,980,433		1,442,594			6,423,027
Total operating expenses	 2,926,058	4,980,433		1,477,105		1,325,040	10,708,636
Operating income (loss)	(52,480)	255,394		(388,381)	P	89,659	(95,808)
NONOPERATING REVENUVES (EXPENS							
Investment earnings	19,968	773		-		9,886	30,627
Interest expense	(158,982)	-		-		-	(158,982)
Gain (loss) on disposal of capital assets	43,649	-		-		-	43,649
Total nonoperating revenues (expenses)	 (95,365)	773		-		9,886	(84,706)
Income (loss) before transfers	(147,845)	256,167		(388,381)		99,545	(180,514)
Transfers in	48,604	_		191,755		_	240,359
Transfers out	 	(191,755)				-	(191,755)
Change in net assets	(99,241)	64,412		(196,626)		99,545	(131,910)
Net assets, beginning of year	 3,305,875	_		219,054		999,900	4,524,829
Net assets, end of year	\$ 3,206,634	\$ 64,412		22,428	_\$_	1,099,445	\$ 4,392,919

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2010

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
CASH FLOWS FROM OPERATING ACTIVITIES: Receipts from customers Payments to suppliers Payments to employees Insurance premiums and claims paid	\$ 2,873,438 (1,148,047) (630,028)	\$ 5,235,827 - - - - - - - - - - - - - - - - - - -	\$ 1,074,432 - (32,928) (1,432,953)	\$ 1,414,699 (620,254) (566,729)	\$ 10,598,396 (1,768,301) (1,229,685) (6,427,287)
Net cash provided (used) by operating activities	1,095,363	241,493	(391,449)	227,716	1,173,123
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	48,604	-	191,755	-	240,359
Transfers out		(191,755)			(191,755)
Net cash provided (used) by noncapital financing activities	48,604	(191,755)	191,755		48,604
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(300,260)	-	-	(11,201)	(311,461)
Proceeds from sale of capital assets	43,649	-	-	-	43,649
Principal payments on long-term debt	(614,684)	-	-	-	(614,684)
Interest paid	(155,338)				(155,338)
Net cash used by capital and related financing activities	(1,026,633)	-		(11,201)	(1,037,834)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	19,968	773		9,886	30,627
Net increase (decrease) in cash and cash equivalents	137,302	50,511	(199,694)	226,401	214,520
Cash and cash equivalents, beginning of year	1,398,695	16,134	222,022	625,390	2,262,241
Cash and cash equivalents, end of year	\$ 1,535,997	\$ 66,645	\$ 22,328	\$ 851,791	2,476,761

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2010

	Equipment Service and Repair Benefits		Self- Insurance	Information Systems	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (52,480)	\$ 255,394	\$ (388,381)	\$ 89,659	\$ (95,808)
Adjustments to reconcile operating income (loss) to					
net cash provided (used) by operating activities:					
Depreciation	1,068,137	-	-	115,150	1,183,287
Changes in assets and liabilities:					
Receivables	(140)	-	(14,292)	-	(14,432)
Prepaid items and deposits	(36,444)		-	-	(36,444)
Accounts payable	41,921	(13,901)	9,641	(37,491)	170
Compensated absences	13,615		317	11,457	25,389
Other postemployment benefits	60,754	-	1,266	48,941	110,961
Total adjustments	1,147,843	(13,901)	(3,068)	138,057	1,268,931
Net cash provided (used) by operating activities	\$ 1,095,363	\$ 241,493	\$ (391,449)	\$ 227,716	\$ 1,173,123