

## Annual Measure E Spending Report for fiscal year ending June 30, 2013

The first annual financial report was provided to Council in September 2007 and subsequently each year with the most recent financial report presented on December 3, 2013. The Council adopted a revised Measure E spending plan at the April 23, 2013 meeting.

The following table includes a summary of the budget uses as adopted in the 2013 Measure E spending plan, and the FY 2013 expenditures. Final revenues for Measure E during FY 2013 were \$4,408,254, which is approximately \$320,000 more than anticipated.

Project Description	Approved Spending Plan Total Budget	Life To Date Expenditures	FY 2012/13 Expenditures
<b>Rehabilitation, Renovation &amp; Improvements</b>			
Roads	\$ 16,913,920	\$ 7,057,608	\$ 439,371
Parks/Ball Fields/Pools	\$ 4,101,020	\$ 2,239,944	\$ 546,604
Library Repair	\$ 273,688	\$ 273,688	\$ 0
<b>Opera House</b>	\$ 852,793	\$ 856,575	\$ 273,783
<b>Construction Projects</b>			
Community & Senior Center Ph. II/ Sports Park Ph. I (see note)	\$ 6,857,089	\$ 2,314,679	\$ 359,032
Literacy Center	\$ 600,000	\$ 0	\$ 0
Civic Center Expansion	\$ 329,455	\$ 329,455	\$ 50,000
<b>Reserve</b>	\$ 2,000,000	\$ 0	\$ 0
Long Term Loan for Debt Service on CSC/Sports Park	\$ 18,000,000	\$ 8,000,000	\$ 2,000,000
<b>Total</b>	<b>\$ 49,927,965</b>	<b>\$ 21,071,949</b>	<b>\$ 3,658,790</b>

Note: Bond proceeds are not included as revenue, nor are the expenditure of those proceeds included in the life to date or FY 2013 expenditure amounts. The expenditure amounts in this table represent the debt service for those bonds, which is the accurate expense of Measure E funds for those projects. The project overhead amounts are included in the amount shown for roads.