Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Woodland

Name of County: Yolo

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	$ 710,553
F	Non-Administrative Costs (ROPS Detail)	585,553
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	$ 710,553

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	710,553
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(23,717)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	$ 686,836

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	710,553
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	710,553

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

THOMAS W. STALLARD, Chair

Name Title

/s/ T Stallard 9-17-14

Signature Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 21,975,721		$ -	$ -	$ -	$ 585,553	$ 125,000	$ 710,553
1	2007 Tax Allocation Bond, Series A	Bonds Issued On or	7/31/2007	12/1/2034	US Bank Trust, NA	Debt service payments	Woodland RDA	11,535,324	N				341,153		341,153
2	2007 Tax Allocation Bond, Series B	Bonds Issued On or Before 12/31/10	7/31/2007	6/1/2017	US Bank Trust, NA	Debt service payments	Woodland RDA	255,000	N				244,400		244,400
3	2007 Tax Allocation Bonds Disclosure	Fees	7/31/2007	12/1/2034	Willdan Financial Services	2007 TAB Continuing Disclosure	Woodland RDA	70,000	N						-
4	2007 Tax Allocation Bonds Fiscal Agent	Fees	7/31/2007	12/1/2034	US Bank Trust, NA	2007 Tax Allocation Bonds Fiscal Agent	Woodland RDA	40,000	N						-
5	Casa del Sol - CDBG Section 108	Third-Party Loans	6/30/2004	8/1/2014	City of Woodland	Acquisition/rehabilitation of multi-family housing	Woodland RDA	-	Y						-
6	Casa del Sol HELP Loan	Third-Party Loans	9/18/2001	9/18/2011	CA Housing Finance Agency	Acquisition of multi-family housing	Woodland RDA	968,051	N				-		-
7	Fair Plaza East - HELP	Third-Party Loans	5/7/2007	5/7/2017	CA Housing Finance Agency	Acquisition/rehabilitation of multi-family housing	Woodland RDA	1,553,014	N						-
8	Heritage Oaks Apts - HELP	Third-Party Loans	8/23/2004	8/23/2014	CA Housing Finance Agency	Acquisition/rehabilitation of multi-family housing	Woodland RDA	2,036,183	N				-		-
9	Successor Agency Admin	Admin Costs	1/10/2012	12/31/2034	City of Woodland	Successor Agency Administration	Woodland RDA	5,000,000	N					125,000	125,000
10	PERS Liability	Unfunded Liabilities	1/10/2012	12/31/2034	CalPERS	RDA share of past unfunded liability	Woodland RDA	418,416	N						-
11	OPEB obligation	Unfunded Liabilities	1/10/2012	12/31/2034	Share of past unfunded liab	RDA share of past unfunded liability	Woodland RDA	81,572	N						-
12	Unused leave	Unfunded Liabilities	1/10/2012	12/31/2034	various	Unused leave for RDA employees	Woodland RDA	20,161	N						-
14	Muscle World - Interior	OPA/DDA/Construction	6/23/2011	6/23/2016	David & Vivian Matsuo	Owner Participation Agreement- Loan	Woodland RDA	-	Y						-
16	Porter Building	OPA/DDA/Construction	6/23/2011	6/23/2016	Martinez Revocable Trust	Owner Participation Agreement- Loan	Woodland RDA	-	Y						-
17	Pre-Eng/Planning RDA Projs	Professional Services	6/23/2011	6/30/2017	Successor Agency	Technical/planning for streetscape improvements	Woodland RDA		Y						-
18	Downtown Streetscape Proj Phse 2	Improvement/Infrastructure	6/23/2011	6/30/2017	Successor Agency	Main Street from Elm Street to Walnut Street	Woodland RDA	-	Y						-
19	540 Main Street - Façade	OPA/DDA/Construction	9/18/2013	9/18/2023	Caceres Revocable Trust	Owner Participation Agreement	Woodland RDA	-	Y						-
21	Bond Expenditure Agreement	Improvement/Infrastructure	2/18/2014	2/18/2034	City of Woodland	Transfer unexpended bond proceeds to City for project execution		-	Y						-
22									N						-
23									N						-
24									N						-
25									N						-
26									N						-
27									N						-
28									N						-
29									N						-
30									N						-
31									N						-
32									N						-
33									N						-
34									N						-
35									N						-
36									N						-
37									N						-
38									N						-
39									N						-
40									N						-
41									N						-
42									N						-
43									N						-
44									N						-
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	**Beginning Available Cash Balance (Actual 01/01/14)**	4,294,877			144,500	27,605		
2	**Revenue/Income (Actual 06/30/14)** RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						478,735	
3	**Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	108,422			144,500	27,605	478,735	
4	**Retention of Available Cash Balance (Actual 06/30/14)** RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	**ROPS 13-14B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					23,717	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	4,186,455	-	-	-	-	(23,717)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	**Beginning Available Cash Balance (Actual 07/01/14)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	4,186,455	-	-	-	-	0	
8	**Revenue/Income (Estimate 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						331,631	
9	**Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)**	4,023,854					331,631	
10	**Retention of Available Cash Balance (Estimate 12/31/14)** RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	162,601	-	-	-	-	(0)	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ 265,000	$ 108,422	$ 144,500	$ 144,500	$ 27,605	$ 27,605	$ 464,915	$ 464,915	$ 464,915	$ 441,198	$ 23,717	$ 125,000	$ 13,820	$ 13,820	$ 13,820	$ -	$ 23,717	
1	2007 Tax Allocation Bond,	-		-		-		341,153	341,153	341,153	341,153	-						-	
2	2007 Tax Allocation Bond,	-		144,500	144,500	-		93,950	93,950	93,950	93,950	-						-	
3	2007 Tax Allocation Bonds Disclosure	-		-		-		3,500	3,500	3,500	3,500	-						-	
4	2007 Tax Allocation Bonds Fiscal Agent	-		-		-		-		-		-						-	
5	Casa del Sol - CDBG Section 108	-		-		-		2,595	2,595	2,595	2,595	-						-	
6	Casa del Sol HELP Loan	-		-		-		-		-		-						-	
7	Fair Plaza East - HELP	-		-		27,605	27,605	-		-		-						-	
8	Heritage Oaks Apts - HELP	-		-		-		-		-		-						-	
9	Successor Agency Admin	-		-		-		-		-		-						-	
10	PERS Liability	-		-		-		-		-		-						-	
11	OPEB obligation	-		-		-		-		-		-						-	
12	Unused leave	-		-		-		-		-		-						-	
13	Well 28 - Well 1B Replacement	-		-		-		-		-		-						-	
14	Muscle World - Interior	100,000		-		-		-		-		-						-	
15	Muscle World - Facade	-		-		-		-		-		-						-	
16	Porter Building	75,000	18,422	-		-		-		-		-						-	
17	Pre-Eng/Planning RDA Projs	-		-		-		-		-		-						-	
18	Downtown Streetscape Proj Phase 2	-		-		-		-		-		-						-	
19	540 Main Street - Facade	90,000	90,000	-		-		-		-		-						-	
20	Transfer of assets audit	-		-		-		23,717	23,717	23,717		23,717						23,717	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
PPA line27	We were advised by the County that this invoice is actually to the County and not the City. Payment is technically due from excess increment, when or if available.
7,8	Per bond indenture agreement, entire year of debt service is due to Fiscal Agenty by June 1 each year.