

NOTICE – MEASURE J FUNDING EXPENDITURES FOR FISCAL YEAR 2014/15

As part of the adoption of Measure J (MSJ), the citizens approved an annual reporting of the income and expenditures as a result of that passage.

The ¼ cent supplemental transactions and use tax became effective October 1, 2014 after the expiration of Measure V. This is the first annual report for MSJ and represents the last three quarters of FY 2014/15.

Fiscal year 2015 revenue for MSJ was \$1,694,758 representing revenue received from October 1, 2014 – June 30, 2015. The following table includes a summary of the budget uses as guided by the voter approved advisory measures and the FY2015 expenditures.

Advisory Measure Categories	%	Approved MSJ Spending for FY 14/15		FY2014/15 Actuals			%
		\$	%	Expenditures	Encumbrances	Totals	
Youth Programming	60%	\$ 653,417	58%	\$ 363,703	\$ 20,122	\$ 383,825	50%
Library Programming	20%	\$ 302,750	27%	\$ 252,671	\$ 50,939	\$ 303,610	40%
Crime Prevention/Youth-At-Risk	15%	\$ 100,000	9%	\$ 49,832		\$ 49,832	7%
Utility Assistance Program	5%	\$ 75,000	7%	\$ 25,380		\$ 25,380	3%
	100%	\$ 1,131,167	100%	\$ 691,586	\$ 71,061	\$ 762,647	100%
Unallocated (TBD)		\$ 563,591					
TOTAL MSJ Revenue		\$ 2,825,925					

12/3/2015