



# City of Woodland

## REPORT TO MAYOR AND CITY COUNCIL

AGENDA ITEM

TO: THE HONORABLE MAYOR  
AND CITY COUNCIL

DATE: October 16, 2007

SUBJECT: Treasurer's Investment Report  
August 2007

### **Report in Brief**

The City's securities are held in custodial care by U.S. Bank N.A., Custody Treasury Division, located in Minneapolis, MN and administered by its Sacramento office. U.S. Bank N.A. provides monthly statements to the City of Woodland. The source of valuations for the securities is marked to market by U.S. Bank N.A.

Based on current budget projections, the City's cash liquidity is sufficient to cover the expenditures anticipated for the next six months and the monthly cash flow and maturity of the investments are scheduled to meet the expected cash disbursements.

Attached are the investment reports for August 2007 along with the corresponding investment activity charts. The charts include the investment interest rates as they have matured and current rates for new investments. All activities comply with the existing Investment Policy approved by City Council. Additionally, a report entitled "Cash with Fiscal Agent" is included which lists the most recent information available regarding investments for the assessment districts/bond reserve fund dollars. The source of this information is monthly reports from the various district/bond Trustees.

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Mark G. Deven  
City Manager

Attachments

CASH WITH FISCAL AGENT

East-Main Assessment District Series 2001 RDM FD issue	Current Balance	Current Balance	Int Earned Enter
Reserve Account	\$924,531.68	\$924,531.68	Cash Mgmt-1st Am Treasury 3,575.64
Refunding Bonds	\$1,183,135.12	\$1,183,135.12	Cash Mgmt-1st Am Treasury 0.02
<b>1992 Wastewater</b>			
reserve fund	\$950,048.13	\$920,025.00	AIG-Notes, Mortgages, etc \$30,023.13
installment pmt fund	\$81,646.82	\$81,646.82	Cash Management-Fidelity 29,255.51
<b>CFD - Gibson Ranch</b>			
94-1			
reserve acct	\$172,443.71	\$172,443.71	Cash Mgmt-1st Am Treasury 666.93
Spc tax debt svc	\$105,228.78	\$105,228.78	Cash Mgmt-1st Am Treasury 0.03
Bond Call Account	\$369,189.59	\$369,189.59	Cash Mgmt-1st Am Treasury 1.76
2004 Refunding spc tax	\$316,297.77	\$316,297.77	Cash Mgmt-1st Am Treasury 0.27
2004 refund spc tax rsv	\$1,076,292.68	\$1,076,292.68	Cash Mgmt-1st Am Treasury 4,162.58
2004 Subordinate	\$381,552.76	\$381,552.76	Cash Mgmt-1st Am Treasury 902.12
<b>Spring Lake 2004</b>			
Bond Reserve	\$3,903,610.91	\$3,903,610.91	Cash Mgmt-1st Am Prime Obligation 9,577.16
<b>Revenue Anticipation Notes</b>			
Cap Projects/Revenue Bonds			
reserve acct.	\$774,922.93	\$0.00	Cash Mgmt-1st Am Treasury FSA Capital Mgmt Svcs LLC 17,593.27
revenue fund	\$499,679.48	\$499,679.48	Cash Mgmt-1st Am Prime Obligation 14.51
Cap Projects/Revenue Bonds 2005			
reserve acct.	\$431,531.38	\$431,531.38	Cash Mgmt-1st Am Treasury FSA Capital Mgmt Svcs LLC 2.00
Interest acct	\$0.00	\$0.00	Cash Mgmt-1st Am Prime Obligation
Cap Projects/Revenue Bonds 2007			
reserve acct.	\$1,035,923.90	\$1,035,923.90	Cash Mgmt-1st Am Treasury FSA Capital Mgmt Svcs LLC 923.90
<b>Bond Anticipation Notes</b>			
96 RDA Tax Anticipation Bond (Tab)			
reserve acct.	\$3,315.16	\$3,315.16	Cash Mgmt-1st Am Prime Obligation 25.69
Escrow (SLGS Debt Paydown)	\$2,124,951.00	\$2,124,951.00	US Treasury Cert of Indebtedness 0.00
tax revenue fund	\$0.01	\$0.01	Mutual Funds 0.00
1996 Tax Alloc	\$8.10	\$8.10	Cash Mgmt-1st Am Prime Obligation 0.03
<b>2007 RDA TABS</b>			
reserve account - 2007 A	\$483,145.06	\$483,145.06	Cash Mgmt - 1st Am Treasury Oblig 60.89
reserve account - 2007 B	\$110,904.81	\$110,904.81	Cash Mgmt - 1st Am Treasury Oblig 13.98
<b>Certificate of Deposit/RDA</b>			
CDBG Account	\$30,000.00	\$30,000.00	River City Bank
Savings Account	\$101,580.06	\$101,580.06	Bank of America - Quarterly Bank Statement
Checking account	\$312,981.75	\$312,981.75	Bank of America - Monthly Bank Statement
<b>TOTAL</b>	<b>\$15,372,921.59</b>		

**CITY OF WOODLAND  
INVESTMENT REPORT**

August-07

**SUMMARY OF INVESTMENTS**

TYPE OF INVESTMENT	AMOUNT	TOTAL	\$0.00
Local Agency Investment Fund (LAIF)	23,204,168.99	38.7%	
TRANS bond proceeds	11,999,575.83	20.0%	\$0.00
FHLB Bonds	20,500,000.00	34.2%	
Certificate of Deposits	297,000.00	0.5%	
FFCP Bonds	1,000,000.00	1.7%	
FNMA	3,000,000.00	5.0%	
<b>TOTAL</b>	<b>60,000,744.82</b>	<b>100.0%</b>	

**PORTFOLIO**

	<i>Interest</i>	<i>Amount</i>
LAIF	5.253	23,204,168.99
TRANS bond proceeds	5.425	11,999,575.83
<b>SUBTOTAL</b>		<b>35,203,744.82</b>

	<i>Maturity Date</i>	<i>Interest</i>	<i>Call Date</i>	<i>PAR Amount</i>	<i>Purchase Price</i>	<i>Current Market Value</i>
Federal Home Loan Bond	10/22/2007	5.25	n/a	2,000,000	2,000,000	2,000,625.00
Federal Home Loan Bond	12/21/2007	4.50	n/a	2,000,000	2,000,000	1,997,500.00
Federal Home Loan Bond	1/30/2008	5.25	1/30/2008	1,000,000	1,000,000	1,001,250.00
Federal Home Loan Bond	2/8/2008	5.00	2/8/2008	2,500,000	2,500,000	2,501,562.50
Federal Home Loan Bond	2/19/2008	3.50	8/19/2007	1,000,000	1,000,000	992,812.50
Federal Home Loan Bond	6/30/2008	4.25	12/30/2007	1,000,000	1,000,000	995,312.50
Federal Home Loan Bond	8/8/2008	5.00	8/8/2007	1,500,000	1,500,000	1,500,468.75
Federal Home Loan Bond	8/15/2008	5.30	8/15/2007	1,000,000	1,000,000	1,001,250.00
Federal Home Loan Bond	12/5/2008	5.35	9/5/2007	1,000,000	1,000,000	1,000,000.00
Federal Home Loan Bond	12/5/2008	5.32	12/5/2007	2,000,000	2,000,000	2,003,125.00
Federal Home Loan Bond	12/26/2008	3.31	12/23/2007	500,000	484,950	491,562.50
Federal Home Loan Bond	1/26/2009	3.75	1/26/2008	2,000,000	2,000,000	1,975,625.00
Federal Home Loan Bond	4/13/2009	3.32	4/13/2008	500,000	500,000	489,843.75
Federal Home Loan Bond	7/3/2009	5.32	7/3/2008	1,000,000	1,000,000	1,003,750.00
Federal Home Loan Bond	8/7/2009	5.00	11/7/2007	1,500,000	1,500,000	1,509,375.00
			<b>TOTAL FHLB</b>	<b>20,500,000</b>		<b>20,464,062.50</b>
Federal Natl Mtg Assn	10/27/2008	5.00	10/27/2007	1,000,000	1,000,000	1,000,000.00
Federal Natl Mtg Assn	11/21/2008	4.50	11/21/2007	1,000,000	1,000,000	1,006,562.50
Federal Natl Mtg Assn	11/16/2009	4.00	5/26/2008	1,000,000	997,301	985,625.00
				<b>3,000,000</b>	<b>2,997,301</b>	<b>2,992,187.50</b>
Federal Farm Credit	11/28/2008	5.10	11/28/2007	1,000,000	1,000,000	1,000,937.50
				<b>1,000,000</b>		<b>1,000,937.50</b>
NCD-Everbank	2/19/2008	3.25	N/a	98,000	98,000	97,176.11
NCD-Peachtree Natl Bank	2/13/2009	3.70	N/a	100,000	100,000	100,000.00
NCD-Provident Bank	5/28/2009	4.25	N/a	99,000	99,000	99,000.00
			<b>TOTAL CD</b>	<b>297,000</b>		<b>296,176.11</b>
				<b>24,797,000.00</b>		<b>24,753,363.61</b>

**CITY OF WOODLAND  
INVESTMENT REPORT**

**CASH ACCOUNTS as of 8/31/07**

Bank Accounts with U.S. Bank	\$1,866,963.22
Petty Cash	<b>\$3,015.00</b>
Cash with Fiscal Agent	\$15,372,921.59

**INTEREST SUMMARY**

Interest Received in August-Investment:	\$40,691.51
Interest Received for August - LAIF	\$0.00
Total Interest Received in August	\$40,691.51
Interest Received from July 1, to July 31, 2007	\$31,074.41
Total Fiscal Year-to-Date Interest Received	<b>\$71,765.92</b>

The interest received does not always represent the interest earned. LAIF records interest on a quarterly basis but does not report it until the 15th of the month following the end of the quarter. The interest received on Treasury Notes is received every six months either on the 15th or the last day of the month. Bond interest is posted every six months to the date of settlement.