



City of Woodland

REPORT TO MAYOR AND CITY COUNCIL

AGENDA ITEM

TO: THE HONORABLE MAYOR
AND CITY COUNCIL

DATE: December 18, 2007

SUBJECT: Treasurer's Investment Report
October 2007

Report in Brief

The City's securities are held in custodial care by U.S. Bank N.A., Custody Treasury Division, located in Minneapolis, MN and administered by its Sacramento office. U.S. Bank N.A. provides monthly statements to the City of Woodland. The source of valuations for the securities is marked to market by U.S. Bank N.A.

Based on current budget projections, the City's cash liquidity is sufficient to cover the expenditures anticipated for the next six months and the monthly cash flow and maturity of the investments are scheduled to meet the expected cash disbursements.

Attached are the investment reports for October 2007 along with the corresponding investment activity charts. The charts include the investment interest rates as they have matured and current rates for new investments. All activities comply with the existing Investment Policy approved by City Council. Additionally, a report entitled "Cash with Fiscal Agent" is included which lists the most recent information available regarding investments for the assessment districts/bond reserve fund dollars. The source of this information is monthly reports from the various district/bond Trustees.

Prepared by: Rex Greenbaum
Accountant

Reviewed by: Joan Drayton
Finance Director

Mark G. Deven
City Manager

Attachments

**CITY OF WOODLAND
INVESTMENT REPORT**

October-07

SUMMARY OF INVESTMENTS

TYPE OF INVESTMENT	AMOUNT	TOTAL	\$0.00
Local Agency Investment Fund (LAIF)	27,656,970.49	44.3%	
TRANS bond proceeds	11,999,575.83	19.2%	\$0.00
FHLB Bonds	18,500,000.00	29.6%	
Certificate of Deposits	297,000.00	0.5%	
FFCP Bonds	1,000,000.00	1.6%	
FNMA	3,000,000.00	4.8%	
TOTAL	62,453,546.32	100.0%	

PORTFOLIO

	<i>Interest</i>	<i>Amount</i>
LAIF		27,656,970.49
TRANS bond proceeds	5.425	11,999,575.83
SUBTOTAL		39,656,546.32

	<i>Maturity Date</i>	<i>Interest</i>	<i>Call Date</i>	<i>PAR Amount</i>	<i>Purchase Price</i>	<i>Current Market Value</i>
Federal Home Loan Bond	12/21/2007	4.50	n/a	2,000,000	2,000,000	1,999,375.00
Federal Home Loan Bond	1/30/2008	5.25	1/30/2008	1,000,000	1,000,000	1,001,250.00
Federal Home Loan Bond	2/8/2008	5.00	2/8/2008	2,500,000	2,500,000	2,500,000.00
Federal Home Loan Bond	2/19/2008	3.50	8/19/2007	1,000,000	1,000,000	996,250.00
Federal Home Loan Bond	6/30/2008	4.25	12/30/2007	1,000,000	1,000,000	997,187.50
Federal Home Loan Bond	8/8/2008	5.00	8/8/2007	1,500,000	1,500,000	1,500,000.00
Federal Home Loan Bond	8/15/2008	5.30	8/15/2007	1,000,000	1,000,000	1,000,312.50
Federal Home Loan Bond	12/5/2008	5.35	12/5/2007	1,000,000	1,000,000	1,000,625.00
Federal Home Loan Bond	12/5/2008	5.32	12/5/2007	2,000,000	2,000,000	2,001,875.00
Federal Home Loan Bond	12/26/2008	3.31	12/23/2007	500,000	484,950	494,218.75
Federal Home Loan Bond	1/26/2009	3.75	1/26/2008	2,000,000	2,000,000	1,985,625.00
Federal Home Loan Bond	4/13/2009	3.32	4/13/2008	500,000	500,000	493,281.25
Federal Home Loan Bond	7/3/2009	5.32	7/3/2008	1,000,000	1,000,000	1,005,625.00
Federal Home Loan Bond	8/7/2009	5.00	11/7/2007	1,500,000	1,500,000	1,519,218.75
			TOTAL FHLB	18,500,000		18,494,843.75
Federal Natl Mtg Assn	10/27/2008	5.00	10/27/2007	1,000,000	1,000,000	1,000,000.00

**CITY OF WOODLAND
INVESTMENT REPORT**

Federal Natl Mtg Assn	11/21/2008	4.50	11/21/2007	1,000,000	1,000,000	1,008,437.50
Federal Natl Mtg Assn	11/16/2009	4.00	5/26/2008	1,000,000	997,301	995,625.00
				3,000,000	2,997,301	3,004,062.50
Federal Farm Credit	11/28/2008	5.10	11/28/2007	1,000,000	1,000,000	1,000,625.00
				1,000,000		1,000,625.00
NCD-Everbank	2/19/2008	3.25	N/a	98,000	98,000	97,493.09
NCD-Peachtree Natl Bank	2/13/2009	3.70	N/a	100,000	100,000	100,000.00
NCD-Provident Bank	5/28/2009	4.25	N/a	99,000	99,000	99,000.00
			TOTAL CD	297,000		296,493.09
				22,797,000.00		22,796,024.34

**CITY OF WOODLAND
INVESTMENT REPORT**

CASH ACCOUNTS as of 10/31/2007

Bank Accounts with U.S. Bank	\$1,247,983.32
Petty Cash	\$3,015.00
Cash with Fiscal Agent	\$8,390,583.55

INTEREST SUMMARY

Interest Received in October-Investments	\$44,589.35
Interest Received for October - LAIF	\$0.00
Total Interest Received in October	\$44,589.35
Interest Received from July 1, to September 30, 2007	\$481,492.19
Total Fiscal Year-to-Date Interest Received	\$526,081.54

The interest received does not always represent the interest earned. LAIF records interest on a quarterly basis but does not report it until the 15th of the month following the end of the quarter. The interest received on Treasury Notes is received every six months either on the 15th or the last day of the month. Bond interest is posted every six months to the date of settlement.

**CITY OF WOODLAND
ACTIVITY REPORT**

DATE	DESCRIPTION	DEBIT	CREDIT	RATE	DEBITS
LAIF TREASURER					
09/30/07	BEGINNING BALANCE				25,356,970.49
10/03/07	Deposited in LAIF	500,000.00			25,856,970.49
10/15/07	Withdrew fr LAIF		500,000.00		25,356,970.49
10/22/07	Deposited in LAIF	1,000,000.00			26,356,970.49
10/24/07	Deposited in LAIF	2,500,000.00			28,856,970.49
10/31/07	Withdrew fr LAIF		1,200,000.00		27,656,970.49

TRANS bond proceeds

09/30/07	TRANS FY 08			5.425	11,999,575.83
----------	-------------	--	--	-------	----------------------

Bonds and Other Investments

09/30/07	BEGINNING BALANCE				24,797,000.00
10/22/07	FHLB Matured - ID 3133XH5D0		2,000,000.00	5.250	22,797,000.00

END OF MONTH TOTAL DEBITS

62,453,546.32

Transactions w/LAIF	5
Purchase of New Bonds	0
Bonds Called	0
Purchase of New CD	0
CD Matured	0
Bonds Sold	0
Bonds Matured	1

<u>East-Main Assessment District</u>	Current Balance		Current Balance		Int Earned Current Month	
Series 2001 RDM FD issue	\$931,037.47		\$931,037.47	Cash Mgmt-1st Am Treasury	3,263.21	
Reserve Account	\$594.18		\$594.18	Cash Mgmt-1st Am Treasury	445.86	
<u>1992 Wastewater</u>						
reserve fund	\$920,096.61	\$920,025.00	AIG-Notes, Mortgages, etc	\$71.61	Cash Management-Fidelity	11.29
installment pmt fund	\$343.39		\$343.39	Cash Management-Fidelity	31.17	
<u>CFD - Gibson Ranch</u>						
94-1						
reserve acct	\$173,657.17		\$173,657.17	Cash Mgmt-1st Am Treasury	608.65	

Spc tax debt svc	\$52.85		\$52.85	Cash Mgmt-1st Am Treasury	39.61
Series 2001 Acct	\$620.21		\$620.21	Cash Mgmt-1st Am Treasury	140.31
2004 Refunding spc tax	\$320.50		\$320.50	Cash Mgmt-1st Am Treasury	119.53
2004 refund spc tax rsv	\$1,083,866.39		\$1,083,866.39	Cash Mgmt-1st Am Treasury	3,798.87
2004 Subordinate (Incl Reserve)	\$229,638.71		\$229,638.71	Cash Mgmt-1st Am Treasury	862.41
Spring Lake 2004					
Bond Reserve	\$2,437,831.26		\$2,437,831.26	Cash Mgmt-1st Am Prime Obligation	9,100.15
Revenue Anticipation Notes					
Cap Projects/Revenue Bonds					
reserve acct.	\$757,336.29	\$0.00	\$757,336.29	Cash Mgmt-1st Am Treasury	6.64
revenue fund	\$972.54		\$972.54	FSA Capital Mgmt Svcs LLC Cash Mgmt-1st Am Prime Obligation	190.24
Cap Projects/Revenue Bonds 2005					
reserve acct.	\$211.96	\$211.96		Cash Mgmt-1st Am Treasury	159.01
Interest acct	\$913.77	\$913.77	\$0.00	Cash Mgmt-1st Am Treasury	164.51
	\$0.00		\$0.00	FSA Capital Mgmt Svcs LLC Cash Mgmt-1st Am Prime Obligation	
Cap Projects/Revenue Bonds 2007					
reserve acct.	\$1,043,213.93	\$1,043,213.93	\$0.00	Cash Mgmt-1st Am Treasury	3,656.38
Bond Anticipation Notes					
2007 RDA TABS					
reserve account - 2007 A	\$486,545.10		\$486,545.10	Cash Mgmt - 1st Am Treasury Oblig	1,705.30

CFA

reserve account - 2007 B	\$111,685.28	\$111,685.28	Cash Mgmt - Ist Am Treasury Oblig	391.45
Certificate of Deposit/(Fund 582)	<u>\$30,000.00</u>	<u>\$30,000.00</u>	River City Bank	
CDBG Account				
<i>Savings Account</i>	\$105,141.46	\$105,141.46	Bank of America - Quarterly Bank Statement	0.00
<i>Checking account</i>	<u>\$76,504.48</u>	<u>\$76,504.48</u>	Bank of America - Monthly Bank Statement	
TOTAL	<u><u>\$8,390,583.55</u></u>			

**CITY OF WOODLAND
CITY TREASURER
GOVERNMENT-BACKED AGENCIES
MATURITIES BY DATE 10/31/2007**

Dec-07					
12/21/2007	Bond	FHLB Bond @4.5%	2,000,000.00	4.45YTM	
			TOTAL	2,000,000.00	
Jan-08					
1/30/2007	Bond	FHLB Bond @5.25%	1,000,000.00	5.25YTM	
			TOTAL	1,000,000.00	
Feb-08					
2/8/2008	Bond	FHLB Bond @ 4.5%	2,500,000.00	4.5YTM	
2/19/2008	Bond	FHLB Bond @ 3.5%	1,000,000.00	3.5YTM	
2/23/2007	Neg CD	Neg CD @ 3.25%	98,000.00	3.248YTM	
			3,598,000.00		
Jun-08					
2/19/2008	Bond	FHLB Bond @4.5%	1,000,000.00	4.205YTM	
			TOTAL	1,000,000.00	
Aug-08					
8/8/2008	Bond	FHLB Bond @5.0%	1,500,000.00	5.0YTM	
8/15/2008	Bond	FHLB Bond @5.30%	1,000,000.00	5.31YTM	
			TOTAL	2,500,000.00	
Oct-08					
10/27/2008	Bond	FHLB Bond @5.0%	1,000,000.00	4.938YTM	
			TOTAL	1,000,000.00	
Nov-08					
11/21/2008	Bond	FNMA Bond @4.5%	1,000,000.00	5.02YTM	
11/28/2008	Bond	FFCB Bond @5.10	1,000,000.00	5.10YTM	
			TOTAL	2,000,000.00	
Dec-08					
12/5/2008	Bond	FHLB Bond @ 5.35%	1,000,000.00	5.279YTM	
12/5/2008	Bond	FHLB Bond @ 5.32%	2,000,000.00	5.2YTM	
12/26/2008	Bond	FHLB Bond @ 3.310%	500,000.00	3.262YTM	
			TOTAL	3,500,000.00	
Jan-09					

1/26/2009 Bond	FHLB Bond @ 3.75%	2,000,000.00	4.264YTM
	TOTAL	2,000,000.00	
Feb-09			
2/13/2009 Neg CD	Neg CD @ 3.7%	100,000.00	3.698YTM
	TOTAL	100,000.00	
Apr-09			
4/13/2009 Bond	FHLB Bond @ 3.32%	500,000.00	3.304YTM
	TOTAL	500,000.00	
May-09			
5/28/2009 Neg CD	Neg CD @ 4.25%	99,000.00	4.25YTM
	TOTAL	99,000.00	
Jul-09			
7/3/2009 Bond	FHLB Bond @ 5.32%	1,000,000.00	5.32YTM
	TOTAL	1,000,000.00	
Aug-09			
8/8/2009 Bond	FHLB Bond @5.0%	1,500,000.00	5.0YTM
	TOTAL	1,500,000.00	
Nov-09			
11/17/2009 FNMA	FNMA @ 4.00D	1,000,000.00	4.186YTM
	TOTAL	1,000,000.00	
		22,797,000.00	