



City of Woodland

**REPORT TO MAYOR AND CITY COUNCIL**

AGENDA ITEM

TO: THE HONORABLE MAYOR  
AND CITY COUNCIL

DATE: January 22, 2008

SUBJECT: Treasurer's Investment Report November 2007

**Report in Brief**

The City's securities are held in custodial care by U.S. Bank N.A., Custody Treasury Division, located in Minneapolis, MN and administered by its Sacramento office. U.S. Bank N.A. provides monthly statements to the City of Woodland. The source of valuations for the securities is marked to market by U.S. Bank N.A.

Based on current budget projections, the City's cash liquidity is sufficient to cover the expenditures anticipated for the next six months and the monthly cash flow and maturity of the investments are scheduled to meet the expected cash disbursements.

Attached are the investment reports for November 2007 along with the corresponding investment activity charts. The charts include the investment interest rates as they have matured and current rates for new investments. All activities comply with the existing Investment Policy approved by City Council. Additionally, a report entitled "Cash with Fiscal Agent" is included which lists the most recent information available regarding investments for the assessment districts/bond reserve fund dollars. The source of this information is monthly reports from the various district/bond Trustees.

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Attachments

**CITY OF WOODLAND  
INVESTMENT REPORT**

**November-07**

**SUMMARY OF INVESTMENTS**

<b>TYPE OF INVESTMENT</b>	<b>AMOUNT</b>	<b>TOTAL</b>
Local Agency Investment Fund (LAIF)	27,656,970.49	43.6%
TRANS bond proceeds	11,999,575.83	18.9%
FHLB Bonds	20,500,000.00	32.3%
Certificate of Deposits	297,000.00	0.5%
FFCP Bonds	1,000,000.00	1.6%
FNMA	2,000,000.00	3.2%
<b>TOTAL</b>	<b>63,453,546.32</b>	<b>100.0%</b>

**PORTFOLIO**

	<i>Interest</i>	<i>Amount</i>
LAIF		<b>27,656,970.49</b>
TRANS bond proceeds	5.425	<b>11,999,575.83</b>
<b>SUBTOTAL</b>		<b>39,656,546.32</b>

	<i>Maturity Date</i>	<i>Interest</i>	<i>Call Date</i>	<i>PAR Amount</i>	<i>Purchase Price</i>
Federal Home Loan Bond	12/21/2007	4.50	n/a	<b>2,000,000</b>	<b>2,000,000</b>
Federal Home Loan Bond	1/30/2008	5.25	1/30/2008	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	2/19/2008	3.50	8/19/2007	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	6/30/2008	4.25	<b>12/30/2007</b>	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	12/5/2008	5.32	N/A	<b>2,000,000</b>	<b>2,000,000</b>
Federal Home Loan Bond	12/5/2008	5.35	N/A	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	12/26/2008	3.31	<b>12/23/2007</b>	<b>500,000</b>	<b>484,950</b>
Federal Home Loan Bond	1/26/2009	3.75	1/26/2008	<b>2,000,000</b>	<b>2,000,000</b>
Federal Home Loan Bond	4/13/2009	3.32	4/13/2008	<b>500,000</b>	<b>500,000</b>
Federal Home Loan Bond	7/3/2009	5.32	7/3/2008	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	8/7/2009	5.00	8/8/2007	<b>1,500,000</b>	<b>1,500,000</b>
Federal Home Loan Bond	11/19/2010	4.75	On & After 11/19/08	<b>2,000,000</b>	<b>2,000,000</b>
Federal Home Loan Bond	11/19/2010	4.63	One Time Call 11/19/08	<b>1,000,000</b>	<b>1,000,000</b>
Federal Home Loan Bond	11/20/2012	4.85	On & After 11/20/09	<b>4,000,000</b>	<b>4,000,000</b>
			<b>TOTAL FHLB</b>	<b>20,500,000</b>	
Federal Natl Mtg Assn	11/21/2008	4.50	N/A	<b>1,000,000</b>	<b>1,000,000</b>
Federal Natl Mtg Assn	11/16/2009	4.00	5/26/2008	<b>1,000,000</b>	<b>997,301</b>
				<b>2,000,000</b>	<b>1,997,301</b>
Federal Farm Credit	11/21/2011	4.35	Bullet	<b>1,000,000</b>	<b>0</b>
				<b>1,000,000</b>	
NCD-Everbank	2/19/2008	3.25	N/a	<b>98,000</b>	<b>98,000</b>
NCD-Peachtree Natl Bank	2/13/2009	3.70	N/a	<b>100,000</b>	<b>100,000</b>
NCD-Provident Bank	5/28/2009	4.25	N/a	<b>99,000</b>	<b>99,000</b>
			<b>TOTAL CD</b>	<b>297,000</b>	
Total Investments				<b>23,797,000.00</b>	

**CITY OF WOODLAND  
INVESTMENT REPORT**

**CASH ACCOUNTS as of 11/30/2007**

Bank Accounts with U.S. Bank	<b>\$1,557,564.28</b>
Petty Cash	<b>\$3,015.00</b>
Cash with Fiscal Agent	\$8,714,430.58

**INTEREST SUMMARY**

Interest Received in November - Investments	<b>\$144,549.22</b>
Interest Received for November - LAIF	<b>\$0.00</b>
Total Interest Received in November	<u>\$144,549.22</u>
Interest Received from July 1, to October 31, 2007	<b>\$526,081.54</b>
Total Fiscal Year-to-Date Interest Received	<b><u>\$670,630.76</u></b>

The interest received does not always represent the interest earned. LAIF records interest on a quarterly basis but does not report it until the 15th of the month following the end of the quarter. The interest received on Treasury Notes is received every six months either on the 15th or the last day of the month. Bond interest is posted every six months to the date of settlement.

**CITY OF WOODLAND  
ACTIVITY REPORT**

<b>DATE</b>	<b>DESCRIPTION</b>	<b>DEBIT</b>	<b>CREDIT</b>	<b>RATE</b>
<b>LAIF</b>	<b>TREASURER</b>			
10/31/07	BEGINNING BALANCE			
11/05/07	Withdrew fr LAIF		500,000.00	
11/07/07	Deposited in LAIF	3,000,000.00		
11/09/07	Deposited in LAIF	4,000,000.00		
11/15/07	Deposited in LAIF	1,000,000.00		
11/19/07	Withdrew fr LAIF		7,000,000.00	
11/20/07	Withdrew fr LAIF		500,000.00	
11/21/07	Withdrew fr LAIF		1,000,000.00	
11/27/07	Deposited in LAIF	1,000,000.00		
11/30/07	Ending Balance			

**TRANS bond proceeds**

11/30/07	TRANS FY 08			5.425
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**Bonds and Other Investments**

10/31/07	BEGINNING BALANCE			
11/05/07	FNMA Called - ID #3136F7LR6		1,000,000.00	5.00
11/08/07	FHLB Called - ID#3133XEF79		1,500,000.00	5.00
11/08/07	FHLB Called - ID#3133XEGA1		2,500,000.00	4.50
11/15/07	FHLB Called - ID#3133XJQU5		1,000,000.00	5.30
11/19/07	FHLB Bought - ID#3133XMRR4	2,000,000.00		4.75
11/19/07	FHLB Bought - ID#3133XMX22	1,000,000.00		4.63
11/20/07	FHLB Bought - ID#3133XN4Z9	4,000,000.00		4.85

11/30/07 Month End Balance

**END OF MONTH TOTAL DEBITS**

Check Total (Should be Zero)

Transactions w/LAIF	8
Purchase of New Bonds	4
Bonds Called	4
Purchase of New CD	0
CD Matured	0
Bonds Sold	0
Bonds Matured	0

East-Main Assessment District		CFA		Int Earned		
Series 2001 RDM FD issue		Current Balance	Current Balance	Current Month		
Reserve Account	\$934,298.95		\$934,298.95	Cash Mgmt-1st Am Treasury	3,261.48	
Refunding Bonds	\$596.21		\$596.21	Cash Mgmt-1st Am Treasury	2.03	
<b>1992 Wastewater</b>						
reserve fund	\$920,096.86	\$920,025.00	AIG-Notes, Mtg's etc	\$71.86	Cash Management-Fidelity	0.25
installment pmt fund	\$344.57		\$344.57	Cash Management-Fidelity	1.18	
<b>CFD - Gibson Ranch</b>						
94-1						
improvement acct	\$0.00		\$0.00	Cash Mgmt-1st Am Treasury		
reserve acct	\$174,265.50		\$174,265.50	Cash Mgmt-1st Am Treasury	608.33	
Spc tax debt svc	\$53.03		\$53.03	Cash Mgmt-1st Am Treasury	0.18	
Series 2001 Acct	\$622.36		\$622.36	Cash Mgmt-1st Am Treasury	2.15	
2004 Refunding spc tax	\$321.61		\$321.61	Cash Mgmt-1st Am Treasury	1.11	
2004 refund spc tax rsv	\$1,087,663.24		\$1,087,663.24	Cash Mgmt-1st Am Treasury	3,796.85	
2004 Subordinate (Incl Reser	\$230,443.14		\$230,443.14	Cash Mgmt-1st Am Treasury	804.43	
<b>Spring Lake 2004</b>						
Special Tax Fund	\$718.54		\$718.54	Cash Mgmt-1st Am Treasury	2.45	
Bond Reserve	\$2,445,652.53		\$2,445,652.53	Oblig	8,537.36	
<b>Revenue Anticipation Notes</b>						
<b>Cap Projects/Revenue Bonds</b>						
reserve acct.	\$757,336.34	\$0.00	Cash Mgmt-1st Am Treasury	\$757,336.34	FSA Capital Mgmt Svcs LLC Cash Mgmt-1st Am Prime	0.05
revenue fund	\$975.93		\$975.93	Oblig	3.39	
Cap Projects/Revenue Bonds 2	\$212.68	\$212.68	Cash Mgmt-1st Am Treasury			0.72
reserve acct.	\$916.95	\$916.95	Cash Mgmt-1st Am Treasury	\$0.00	FSA Capital Mgmt Svcs LLC	3.18
Interest acct	\$0.00		\$0.00	Oblig		
<b>Cap Projects/Revenue Bonds 2007</b>						
reserve acct.	\$1,046,868.37	\$1,046,868.37	Cash Mgmt-1st Am Treasury	\$0.00	FSA Capital Mgmt Svcs LLC	3,654.44
<b>Bond Anticipation Notes</b>						
2007 RDA TABS						
Tax Revenue Fund	\$0.01		\$0.01	Cash Mgmt - 1st Am Treasury	0.00	
Interest Account	\$148,381.28		\$148,381.28	Oblig	0.00	
Principal Account	\$215,000.00		\$215,000.00	Cash Mgmt - 1st Am Treasury	0.00	
reserve account - 2007 A	\$488,249.50		\$488,249.50	Oblig	1,704.40	
reserve account - 2007 B	\$112,076.52		\$112,076.52	Oblig	391.24	
<b>Certificate of Deposit/(Fund 58)</b>						
CDBG Account	\$30,000.00	\$30,000.00	River City Bank			
Savings Account	\$105,141.46	\$105,141.46	Bank of America - Quarterly Bank Statement		0.00	
Checking account	\$14,195.00	\$14,195.00	Bank of America - Monthly Bank Statement			
<b>TOTAL</b>	<b>\$8,714,430.58</b>					

**CITY OF WOODLAND**  
**CITY TREASURER**  
**GOVERNMENT-BACKED AGENCIES**  
**MATURITIES BY DATE    11/30/2007**

<b>Dec-07</b>				
	12/21/2007 Bond	FHLB Bond @4.5%	2,000,000.00	4.450YTM
		<b>TOTAL</b>	<b>2,000,000.00</b>	
<b>Jan-08</b>				
	1/30/2007 Bond	FHLB Bond @5.25%	1,000,000.00	5.25YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Feb-08</b>				
	2/19/2008 Bond	FHLB Bond @ 3.5%	1,000,000.00	3.5YTM
	2/23/2007 Neg CD	Neg CD @ 3.25%	98,000.00	3.248YTM
		<b>TOTAL</b>	<b>1,098,000.00</b>	
<b>Jun-08</b>				
	2/19/2008 Bond	FHLB Bond @4.25%	1,000,000.00	4.25YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Nov-08</b>				
	11/21/2008 Bond	FNMA Bond @4.5%	1,000,000.00	5.02YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Dec-08</b>				
	12/5/2008 Bond	FHLB Bond @ 5.35%	1,000,000.00	5.279YTM
	12/5/2008 Bond	FHLB Bond @ 5.32%	2,000,000.00	5.2YTM
	12/26/2008 Bond	FHLB Bond @ 3.310%	500,000.00	3.262YTM
		<b>TOTAL</b>	<b>3,500,000.00</b>	
<b>Jan-09</b>				
	1/26/2009 Bond	FHLB Bond @ 3.75%	2,000,000.00	4.264YTM
		<b>TOTAL</b>	<b>2,000,000.00</b>	
<b>Feb-09</b>				
	2/13/2009 Neg CD	Neg CD @ 3.7%	100,000.00	3.698YTM
		<b>TOTAL</b>	<b>100,000.00</b>	
<b>Apr-09</b>				
	4/13/2009 Bond	FHLB Bond @ 3.32%	500,000.00	3.304YTM
		<b>TOTAL</b>	<b>500,000.00</b>	
<b>May-09</b>				
	5/28/2009 Neg CD	Neg CD @ 4.25%	99,000.00	4.25YTM
		<b>TOTAL</b>	<b>99,000.00</b>	
<b>Jul-09</b>				
	7/3/2009 Bond	FHLB Bond @ 5.32%	1,000,000.00	5.32YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Aug-09</b>				
	8/8/2009 Bond	FHLB Bond @5.0%	1,500,000.00	5.0YTM
		<b>TOTAL</b>	<b>1,500,000.00</b>	
<b>Nov-09</b>				
	11/17/2009 FNMA	FNMA @ 4.00D	1,000,000.00	4.186YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Nov-10</b>				

11/19/2010 FHLB	FHLB @ 4.75%		2,000,000.00	4.75 YTM
11/19/2010 FHLB	FHLB @4.625 %		1,000,000.00	4.625 YTM
		<b>TOTAL</b>	<b>3,000,000.00</b>	
<b>Nov-11</b>				
11/21/2011 FFCB	FFCB @ 4.35%		1,000,000.00	4.35 YTM
		<b>TOTAL</b>	<b>1,000,000.00</b>	
<b>Nov-12</b>				
11/20/2012 FHLB	FHLB @ 4.85%		4,000,000.00	4.85 YTM
		<b>TOTAL</b>	<b>4,000,000.00</b>	
	<b>All Investments Total</b>		<b>23,797,000.00</b>	
	Check Difference		0.00	