



City of Woodland

REPORT TO MAYOR AND CITY COUNCIL

AGENDA ITEM

TO: THE HONORABLE MAYOR
AND CITY COUNCIL

DATE: February 19, 2008

SUBJECT: Treasurer's Investment Report
December 2007

Report in Brief

The City's securities are held in custodial care by U.S. Bank N.A., Custody Treasury Division, located in Minneapolis, MN and administered by its Sacramento office. U.S. Bank N.A. provides monthly statements to the City of Woodland. The source of valuations for the securities is marked to market by U.S. Bank N.A.

Based on current budget projections, the City's cash liquidity is sufficient to cover the expenditures anticipated for the next six months and the monthly cash flow and maturity of the investments are scheduled to meet the expected cash disbursements.

Attached are the investment reports for December 2007 along with the corresponding investment activity charts. The charts include the investment interest rates as they have matured and current rates for new investments. All activities comply with the existing Investment Policy approved by City Council. Additionally, a report entitled "Cash with Fiscal Agent" is included which lists the most recent information available regarding investments for the assessment districts/bond reserve fund dollars. The source of this information is monthly reports from the various district/bond Trustees.

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City Manager

Attachments

**CITY OF WOODLAND
INVESTMENT REPORT**

December-07

SUMMARY OF INVESTMENTS

TYPE OF INVESTMENT	AMOUNT	TOTAL	
Local Agency Investment Fund (LAIF)	24,056,970.49	40.2%	\$0.00
TRANS bond proceeds	11,999,575.83	20.0%	\$0.00
FHLB Bonds	19,500,000.00	32.6%	
Certificate of Deposits	297,000.00	0.5%	
FFCP Bonds	2,000,000.00	3.3%	
FNMA	2,000,000.00	3.3%	
TOTAL	59,853,546.32	100.0%	

PORTFOLIO

	<i>Interest</i>	<i>Amount</i>
LAIF		24,056,970.49
TRANS bond proceeds	5.425	11,999,575.83
SUBTOTAL		36,056,546.32

	<i>Maturity Date</i>	<i>Interest</i>	<i>Call Date</i>	<i>PAR Amount</i>	<i>Purchase Price</i>	<i>Current Market Value</i>
Federal Home Loan Bond	1/30/2008	5.25	1/30/2008	1,000,000	1,000,000	1,000,625.00
Federal Home Loan Bond	2/19/2008	3.50	8/19/2007	1,000,000	1,000,000	998,437.50
Federal Home Loan Bond	6/30/2008	4.25	12/30/2007	1,000,000	1,000,000	998,437.50
Federal Home Loan Bond	12/26/2008	3.31	12/23/2007	500,000	484,950	495,937.50
Federal Home Loan Bond	1/26/2009	3.75	1/26/2008	2,000,000	2,000,000	1,992,500.00
Federal Home Loan Bond	4/13/2009	3.32	4/13/2008	500,000	500,000	495,625.00
Federal Home Loan Bond	7/3/2009	5.32	7/3/2008	1,000,000	1,000,000	1,006,875.00
Federal Home Loan Bond	8/7/2009	5.00	8/8/2007	1,500,000	1,500,000	1,524,375.00
Federal Home Loan Bond	11/19/2010	4.75	On & After 11/19/08	2,000,000	2,000,000	2,011,250.00
Federal Home Loan Bond	11/19/2010	4.63	One Time Call 11/19/08	1,000,000	1,000,000	1,005,000.00
Federal Home Loan Bond	11/20/2012	4.85	On & After 11/20/09	4,000,000	4,000,000	4,045,000.00
Federal Home Loan Bond	12/17/2012	4.50	12/17/2008	2,000,000	2,000,000	1,998,750.00
Federal Home Loan Bond	12/21/2012	4.60	12/21/2009	2,000,000	2,000,000	2,007,500.00
			TOTAL FHLB	19,500,000		19,580,312.50
Federal Natl Mtg Assn	11/21/2008	4.50	N/A	1,000,000	1,000,000	1,009,062.50
Federal Natl Mtg Assn	11/16/2009	4.00	5/26/2008	1,000,000	997,301	1,002,187.50
				2,000,000	1,997,301	2,011,250.00
Federal Farm Credit	11/21/2011	4.35	Bullet	1,000,000	0	1,008,750.00
Federal Farm Credit	12/7/2012	4.49	12/7/2009	1,000,000	1,000,000	992,812.50
				2,000,000		2,001,562.50

**CITY OF WOODLAND
INVESTMENT REPORT**

NCD-Everbank	2/19/2008	3.25	N/a	98,000	98,000	97,841.34
NCD-Peachtree Natl Bank	2/13/2009	3.70	N/a	100,000	100,000	100,000.00
NCD-Provident Bank	5/28/2009	4.25	N/a	99,000	99,000	99,000.00
			TOTAL CD	297,000		296,841.34
Total Investments				23,797,000.00		23,889,966.34

**CITY OF WOODLAND
INVESTMENT REPORT**

CASH ACCOUNTS as of 12/31/2007

Bank Accounts with U.S. Bank	\$5,337,401.64
Petty Cash	\$3,015.00
Cash with Fiscal Agent	\$8,371,307.53

INTEREST SUMMARY

Interest Received in December - Investments	\$137,651.88
Interest Received for December - LAIF	\$0.00
Total Interest Received in November	<u>\$137,651.88</u>
Interest Received from July 1, to November 30, 2007	\$670,630.76
Total Fiscal Year-to-Date Interest Received	<u><u>\$808,282.64</u></u>

The interest received does not always represent the interest earned. LAIF records interest on a quarterly basis but does not report it until the 15th of the month following the end of the quarter. The interest received on Treasury Notes is received every six months either on the 15th or the last day of the month. Bond interest is posted every six months to the date of settlement.

**CITY OF WOODLAND
ACTIVITY REPORT**

DATE	DESCRIPTION	DEBIT	CREDIT	RATE	DEBITS
LAIF	TREASURER				
11/30/07	BEGINNING BALANCE				27,656,970.49
12/04/07	Withdrew fr LAIF		1,200,000.00		26,456,970.49
12/05/07	Deposited in LAIF	3,000,000.00			29,456,970.49
12/07/07	Withdrew fr LAIF		1,000,000.00		28,456,970.49
12/10/07	Withdrew fr LAIF		2,000,000.00		26,456,970.49
12/11/07	Deposited in LAIF	2,000,000.00			28,456,970.49
12/12/07	Withdrew fr LAIF		2,000,000.00		26,456,970.49
12/13/07	Withdrew fr LAIF		400,000.00		26,056,970.49
12/17/07	Withdrew fr LAIF		2,000,000.00		24,056,970.49
12/31/07	Ending Balance				24,056,970.49

TRANS bond proceeds

12/31/07	TRANS FY 08			5 . 425	11,999,575.83
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Bonds and Other Investments

11/30/07	BEGINNING BALANCE				23,797,000.00
12/05/07	FHLB Called - ID #3133XHGX2		1,000,000.00	5 . 35	22,797,000.00
12/05/07	FHLB Called - ID#3133XL5H2		2,000,000.00	5 . 32	20,797,000.00
12/21/07	FHLB Matured - ID#3133XCZT3		2,000,000.00	4 . 50	18,797,000.00
12/07/07	FFCB Bought - ID#31331YGR5	1,000,000.00		4 . 49	19,797,000.00
12/17/07	FHLB Bought - ID#3133XNM97	2,000,000.00		4 . 50	21,797,000.00
12/21/07	FHLB Bought - ID#3133XNQ69	2,000,000.00		4 . 60	23,797,000.00

12/31/07	Month End Balance				23,797,000.00
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END OF MONTH TOTAL DEBITS

Check Total (Should be Zero) 59,853,546.32

0.00

Transactions w/LAIF	8
Purchase of New Bonds	3
Bonds Called	2
Purchase of New CD	0
CD Matured	0
Bonds Sold	0
Bonds Matured	1

	Current Balance		Current Balance		Int Earned Current Month
East-Main Assessment District					
Series 2001 RDM FD issue					
Reserve Account	\$937,056.64		\$937,056.64	Cash Mgmt-1st Am Treasury	2,757.69
Refunding Bonds	\$597.97		\$597.97	Cash Mgmt-1st Am Treasury	1.76
1992 Wastewater					
reserve fund	\$920,097.07	\$920,025.00	\$72.07	Cash Management-Fidelity	0.21
installment pmt fund	\$345.57		\$345.57	Cash Management-Fidelity	1.00
CFD - Gibson Ranch					
94-1					
reserve acct	\$174,779.86		\$174,779.86	Cash Mgmt-1st Am Treasury	514.36
Spc tax debt svc	\$53.19		\$53.19	Cash Mgmt-1st Am Treasury	0.16
Series 2001 Acct	\$624.20		\$624.20	Cash Mgmt-1st Am Treasury	1.84
2004 Refunding spc tax	\$322.56		\$322.56	Cash Mgmt-1st Am Treasury	0.95
2004 refund spc tax rsv	\$1,090,873.60		\$1,090,873.60	Cash Mgmt-1st Am Treasury	3,210.36
2004 Subordinate (Incl Reserve)	\$231,048.44		\$231,048.44	Cash Mgmt-1st Am Treasury	679.96
Spring Lake 2004					
Special Tax Fund	\$720.66		\$720.66	Cash Mgmt-1st Am Treasury	2.12
Bond Reserve	\$2,452,871.16		\$2,452,871.16	Cash Mgmt-1st Am Prime Obligation	7,218.63
<i>Revenue Anticipation Notes</i>					
Cap Projects/Revenue Bonds					
reserve acct.	\$757,336.38	\$0.00	\$757,336.38	Cash Mgmt-1st Am Treasury FSA Capital Mgmt Svcs LLC Cash Mgmt-1st Am Prime	0.04
revenue fund	\$978.81		\$978.81	Obligation	2.88
Cap Projects/Revenue Bonds 2005	\$0.00	\$0.00		Cash Mgmt-1st Am Treasury	0.00

reserve acct.	\$919.66	\$919.66	Cash Mgmt-1st Am Treasury	\$0.00	FSA Capital Mgmt Svcs LLC	2.71
Interest acct	\$0.00			\$0.00	Cash Mgmt-1st Am Prime Obligation	
Cap Projects/Revenue Bonds 2007						
reserve acct.	\$1,049,958.32	\$1,049,958.32	Cash Mgmt-1st Am Treasury	\$0.00	FSA Capital Mgmt Svcs LLC	3,089.95
<i>Bond Anticipation Notes</i>						
2007 RDA TABS						
Tax Revenue Fund	\$0.01			\$0.01	Cash Mgmt - 1st Am Treasury Oblig	0.00
Interest Account	\$62.93			\$62.93	Cash Mgmt - 1st Am Treasury Oblig	0.00
Principal Account	\$91.21			\$91.21	Cash Mgmt - 1st Am Treasury Oblig	0.00
reserve account - 2007 A	\$489,690.62			\$489,690.62	Cash Mgmt - 1st Am Treasury Oblig	1,441.12
reserve account - 2007 B	\$112,407.33			\$112,407.33	Cash Mgmt - 1st Am Treasury Oblig	330.81
Certificate of Deposit/(Fund 582)	\$30,000.00	\$30,000.00	River City Bank			
CDBG Account						
Savings Account	\$106,961.34	\$106,961.34	Bank of America - Quarterly Bank Statement			0.00
Checking account	\$13,510.00	\$13,510.00	Bank of America - Monthly Bank Statement			
TOTAL	\$8,371,307.53					

CITY OF WOODLAND
CITY TREASURER
GOVERNMENT-BACKED AGENCIES
MATURITIES BY DATE 12/31/2007

Jan-08	1/30/2007 Bond	FHLB Bond @5.25%	1,000,000.00	5.25YTM
		TOTAL	1,000,000.00	
Feb-08	2/19/2008 Bond	FHLB Bond @ 3.5%	1,000,000.00	3.5YTM
	2/23/2007 Neg CD	Neg CD @ 3.25%	98,000.00	3.248YTM
		TOTAL	1,098,000.00	
Jun-08	2/19/2008 Bond	FHLB Bond @4.25%	1,000,000.00	4.25YTM
		TOTAL	1,000,000.00	
Nov-08	11/21/2008 Bond	FNMA Bond @4.5%	1,000,000.00	5.02YTM
		TOTAL	1,000,000.00	
Dec-08	12/26/2008 Bond	FHLB Bond @ 3.310%	500,000.00	3.262YTM
		TOTAL	500,000.00	
Jan-09	1/26/2009 Bond	FHLB Bond @ 3.75%	2,000,000.00	4.264YTM
		TOTAL	2,000,000.00	
Feb-09	2/13/2009 Neg CD	Neg CD @ 3.7%	100,000.00	3.698YTM
		TOTAL	100,000.00	
Apr-09	4/13/2009 Bond	FHLB Bond @ 3.32%	500,000.00	3.304YTM
		TOTAL	500,000.00	
May-09	5/28/2009 Neg CD	Neg CD @ 4.25%	99,000.00	4.25YTM
		TOTAL	99,000.00	
Jul-09	7/3/2009 Bond	FHLB Bond @ 5.32%	1,000,000.00	5.32YTM
		TOTAL	1,000,000.00	
Aug-09	8/8/2009 Bond	FHLB Bond @5.0%	1,500,000.00	5.0YTM
		TOTAL	1,500,000.00	
Nov-09	11/17/2009 FNMA	FNMA @ 4.00D	1,000,000.00	4.186YTM
		TOTAL	1,000,000.00	
Nov-10	11/19/2010 FHLB	FHLB @ 4.75%	2,000,000.00	4.75 YTM
	11/19/2010 FHLB	FHLB @4.625 %	1,000,000.00	4.625 YTM
		TOTAL	3,000,000.00	
Nov-11	11/21/2011 FFCB	FFCB @ 4.35%	1,000,000.00	4.35 YTM
		TOTAL	1,000,000.00	
Nov-12	11/20/2012 FHLB	FHLB @ 4.85%	4,000,000.00	4.85 YTM
		TOTAL	4,000,000.00	
Dec-12	12/7/2012 FFCB	FFCB @ 4.49%	1,000,000.00	4.49 YTM
	12/17/2012 FHLB	FHLB @ 4.50%	2,000,000.00	4.50 YTM
	12/21/2012 FHLB	FHLB @ 4.60%	2,000,000.00	4.60 YTM
		TOTAL	5,000,000.00	
		All Investments Total	23,797,000.00	
		Check Difference	0.00	