INTERNAL SERVICE FUNDS

EQUIPMENT SERVICE AND REPAIR – accounts for the rental of motor vehicles to other City departments and related costs.

BENEFITS – accounts for the City's health insurance program.

SELF-INSURANCE – accounts for the self-insured portion of the City's worker's compensation, general liability and property insurance programs.

INFORMATION SYSTEMS – accounts for the operation and maintenance of the City's information systems.

CITY OF WOODLAND, CALIFORNIA COMBINING STATEMENT OF NET ASSETS INTERNAL SERVICE FUNDS JUNE 30, 2006

	Equipment					
	Service and		Self-	Information		
	Repair	Benefits	Insurance	Systems	Total	
ASSETS						
Current assets:						
Cash and investments	\$ 1,133,930	\$ -	\$ 71,596	\$ 90,199	\$ 1,295,725	
Accounts receivable	116,721	· •	65,291	<u>-</u>	182,012	
Due from other funds	232,339		-	_	232,339	
Prepaid items and deposits	206,678	272,691	-	. -	479,369	
Total current assets	1,689,668	272,691	136,887	90,199	2,189,445	
Noncurrent assets:		÷		٠		
Capital assets, net of						
accumulated depreciation	4,073,914		*	567,722	4,641,636	
Total assets	5,763,582	272,691	136,887	657,921	6,831,081	
LIABILITIES						
Current liabilities:						
Accounts payable	95,944	40,352	8,380	90,045	234,721	
Due to other funds	_	232,339	_	-	232,339	
Interest payable	50,816	-	-	-	50,816	
Compensated absences	10,756	-	2,005	60	12,821	
Capital lease obligations	249,934	-	-	-	249,934	
Deferred revenues			47,685		47,685	
Total current liabilities	407,450	272,691	58,070	90,105	828,316	
Noncurrent liabilities:						
Compensated absences	17,911	***	567	28,555	47,033	
Advances from other funds	-	_	-	70,000	70,000	
Capital lease obligations	1,707,436			-	1,707,436	
Total noncurrent liabilities	1,725,347		567	98,555	1,824,469	
Total liabilities	2,132,797	272,691	58,637	188,660	2,652,785	
NET ASSETS						
Invested in capital assets,						
net of related debt	2,116,544	em .	-	567,722	2,684,266	
Unrestricted	1,514,241		78,250	(98,461)	1,494,030	
Total net assets	\$ 3,630,785	\$ -	\$ 78,250	\$ 469,261	\$ 4,178,296	

CITY OF WOODLAND, CALIFORNIA COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS YEAR ENDED JUNE 30, 2006

	Equipment Service and		Self-	C-16 Information	
	Repair			Information Systems	Total
OPERATING REVENUES:					
Billings to departments	\$ 2,178,028	\$ 3,636,169	\$ 1,240,873	\$ 1,019,408	\$ 8,074,478
Other	16,939	**	22,103		39,042
Total operating revenues	2,194,967	3,636,169	1,262,976	1,019,408	8,113,520
OPERATING EXPENSES:					
Personnel services	464,349	**	54,311	437,161	955,821
Utilities	3,287	-	-	11,029	14,316
Office supplies and expenses	16,414	-	17,452	38,937	72,803
Small tools and supplies	5,463	**	-	-	5,463
Depreciation	814,959	-		85,450	900,409
Equiptment rental and maintenance	612,765	-	-	217,717	830,482
Insurance premiums and claims	_	3,667,445	1,019,573	-	4,687,018
Total operating expenses	1,917,237	3,667,445	1,091,336	790,294	7,466,312
Operating income (loss)	277,730	(31,276)	171,640	229,114	647,208
Nonoperating revenues (expenses)					
Investment earnings	37,809	_	-	-	37,809
Interest expense	(90,852)			(6,342)	(97,194)
Total nonoperating revenues (expsnes)	(53,043)		*	(6,342)	(59,385)
Income (loss) before transfers	224,687	(31,276)	171,640	222,772	587,823
Transfers in	117,822	59,087	_	174,092	351,001
Transfes out	-	, , , , , , , , , , , , , , , , , , ,	(283,300)	- 1,1909	(283,300)
Change in net assets	342,509	27,811	(111,660)	396,864	655,524
Net assets (deficit), beginning of year	3,288,276	(27,811)	189,910	72,397	3,522,772
Net assets, end of year	\$ 3,630,785	\$ -	\$ 78,250	\$ 469,261	\$ 4,178,296

CITY OF WOODLAND, CALIFORNIA COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS YEAR ENDED JUNE 30, 2006

Receipts from customers \$ 2,636,270 \$ 3,636,169 \$ 1,264,067 \$ 1,019,408 \$ 8,555,914 Payments to suppliers (837,935) - (23,296) (275,637) (1,136,868) Payments to employces (460,396) - (54,813) (429,086) (944,295) Payments for interfund services used - (3,959,388) (1,019,573) - (6,195) (6,195) Insurance premiums and claims paid - (3,959,388) (1,019,573) - (4,978,961) Net cash provided (used) by operating activities 1,337,939 (323,219) 166,385 308,490 1,489,595 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: - 232,339 - (283,300) - (283,300) Transfers in 117,822 59,087 - 174,092 351,001 Transfers out - (283,300) - (283,300) Interfund boars and repayments - (283,300) - (283,300) Interfund loans and repayments - (291,426 (283,300) 104,092 230,040 Net cash provided (used) by noncapital financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: Acquisition of capital assets (489,948) - (316,041) (805,989) Principal payments on long-term debt (316,743) - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - (316,041) (805,989) Net increase (decrease) in cash and cash equivalents (106,247) - (36,342) (112,589) Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - (773,602 205,7		Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
Receipts from customers \$ 2,636,270 \$ 3,636,169 \$ 1,264,067 \$ 1,019,408 \$ 8,555,914 Payments to suppliers (837,935) - (23,296) (275,637) (1,136,868) Payments to employees (460,396) - (54,813) (429,086) (944,295) Payments for interfund services used - - (3,959,388) (1,019,573) - (4,978,961) Net cash provided (used) by operating activities 1,337,939 (323,219) 166,385 308,490 1,489,595 CASH FLOWS FROM NONCAPITAL - 232,339 - - 223,339 Interfund borrowing - 232,339 - - 232,339 Transfers out - - 283,300 - 233,309 Interfund loans and repayments - - (283,300) - (283,300) Net cash provided (used) by noncapital financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: Acquisition of capital assets (489,948)						,
Payments to suppliers (837,935) - (23,296) (275,637) (1,136,868)						
Payments to employees (460,396) - (54,813) (429,086) (944,295) Payments for interfund services used - (6,195) (6,195) Insurance premiums and claims paid - (3,959,388) (1,019,573) - (4,978,961) Net cash provided (used) by operating activities 1,337,939 (323,219) 166,385 308,490 1,489,595 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Interfund borrowing - 232,339 - 174,092 351,001 Transfers out 17,822 59,087 - 174,092 351,001 Transfers out - (283,300) 1 (283,300) Interfund loans and repayments - (283,300) 1 (70,000) Net cash provided (used) by noncapital financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: Acquisition of capital assets (489,948) - (316,041) (805,989) Principal payments on long-term debt (316,743) - (316,743) Interest paid (106,247) - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - (332,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	•		\$ 3,636,169		•	
Payments for interfund services used Insurance premiums and claims paid	* **		***			
Insurance premiums and claims paid	• •	(460,396)	<u></u>	(54,813)		
Net cash provided (used) by operating activities	·	-	(2.050.200)	(1.010.553)	(6,195)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Interfund borrowing	insurance premiums and claims paid	_	(3,959,388)	(1,019,573)	-	(4,978,961)
FINANCING ACTIVITIES:	Net cash provided (used) by operating activities	1,337,939	(323,219)	166,385	308,490	1,489,595
Interfund borrowing						
Transfers in 117,822 59,087 - 174,092 351,001 Transfers out - - (283,300) - (283,300) Interfund loans and repayments - - - - (70,000) (70,000) Net cash provided (used) by noncapital financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: 489,948 - - (316,041) (805,989) Principal payments on long-term debt (316,743) - - (316,743) Interest paid (106,247) - - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - - (322,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31		-	232,339	<u>-</u>	par	232,339
Transfers out		117.822	•	-	174.092	
Interfund loans and repayments	Transfers out	-	· •	(283,300)	-	·
financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	Interfund loans and repayments			_	(70,000)	1 1 1
financing activities 117,822 291,426 (283,300) 104,092 230,040 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	Net cash provided (used) by noncapital					
FINANCING ACTIVITIES: Acquisition of capital assets (489,948) (316,041) (805,989) Principal payments on long-term debt (316,743) (6,342) (112,589) Interest paid (106,247) (6,342) (112,589) Net cash used by capital and related financing activities (912,938) (322,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	• • • • • • •	117,822	291,426	(283,300)	104,092	230,040
Principal payments on long-term debt (316,743) - - - (316,743) Interest paid (106,247) - - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - - (322,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	FINANCING ACTIVITIES:					Constraint of the Constraint o
Interest paid (106,247) - - (6,342) (112,589) Net cash used by capital and related financing activities (912,938) - - (322,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	•		**	-	(316,041)	` ' ' '
Net cash used by capital and related financing activities (912,938) - - (322,383) (1,235,321) CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 - - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	-		-	-	-	
CASH FLOWS FROM INVESTING ACTIVITIES: Interest received 37,809 - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	Interest paid	(106,247)	_		(6,342)	(112,589)
Interest received 37,809 - - - - 37,809 Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	Net cash used by capital and related financing activities	(912,938)		· <u>-</u>	(322,383)	(1,235,321)
Net increase (decrease) in cash and cash equivalents 580,632 (31,793) (116,915) 90,199 522,123 Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602		37 800				27.800 [1]
Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	interest received	37,009	100		-	37,009
Cash and cash equivalents, beginning of year 553,298 31,793 188,511 - 773,602	Net increase (decrease) in cash and cash equivalents	580,632	(31.793)	(116,915)	90.199	522.123
	· · · · · · · · · · · · · · · · · · ·	*	, , ,		,/-	*
					\$ 90,199	

CITY OF WOODLAND, CALIFORNIA COMBINING STATEMENT OF CASH FLOWS (CONTINUED) INTERNAL SERVICE FUNDS YEAR ENDED JUNE 30, 2006

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: Operating income (loss)	\$ 277,730	\$ (31,276)	\$ 171,640	\$ 229,114	\$ 647,208
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: Depreciation Changes in assets and liabilities:	814,959	· <u>-</u>	-	85,450	900,409
Accounts receivable	441,303	**	(46,594)	_	394,709
Due from other funds	(226,144)			_	(226,144)
Prepaid items and deposits	214	(272,691)	-	_	(272,477)
Accounts payable	25,924	(19,252)	(5,844)	(7,954)	(7,126)
Deferred revenue	-		47,685	-	47,685
Due to other funds	-	**	-	(6,195)	(6,195)
Compensated absences	3,953		(502)	8,075	11,526
Total adjustments	1,060,209	(291,943)	(5,255)	79,376	842,387
Net cash provided (used) by operating activities	\$ 1,337,939	\$ (323,219)	\$ 166,385	\$ 308,490	1,489,595

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