CITY OF WOODLAND, CALIFORNIA STATEMENT OF NET ASSETS PROPRIETARY FUNDS JUNE 30, 2008

	Water	Sewer	Storm Drain	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds	
ASSETS		444-744		2 01100		OS TOO I GIRES	
Current assets:							
Cash and investments	\$ 4,694,231	\$ 3,596,912	\$ -	\$ 2,250,847	\$ 10,541,990	\$ 2,536,972	
Accounts receivable	540,663	791,276	13,664	53,909	1,399,512	98,839	
Due from other funds	•	5,057,047	-	68,000	5,125,047	**	
Prepaid items and deposits	137,378	10,825	-		148,203	37,525	
Total current assets	5,372,272	9,456,060	13,664	2,372,756	17,214,752	2,673,336	
Noncurrent assets:							
Cash and investments with fiscal agents	-	920,577	•	_	920,577	_	
Advances to other funds	1,973,302		-	-	1,973,302		
Land	281,851	2,957,761	447,400	-	3,687,012		
Construction in progress Depreciable capital assets (net of accumulated	685,335	9,176,085	285,673	-	10,147,093	•	
depreciation)	25,906,918	55,491,929	19,764,070	19,622	101,182,539	5,072,807	
Total noncurrent assets	28,847,406	68,546,352	20,497,143	19,622	117,910,523	5,072,807	
Total assets	34,219,678	78,002,412	20,510,807	2,392,378	135,125,275	7,746,143	
LIABILITIES Current liabilities:							
Accounts payable	230,814	214,320	36,866	65,545	547,545	107,429	
Due to other funds	•	÷	2,465,143	721,851	3,186,994	**	
Interest payable		61,142	-	-	61,142	35,539	
Compensated absences	17,241	35,793	8,520	8,137	69,691	12,449	
Long-term debt - current portion	-	730,000		-	730,000	404,561	
Total current liabilities	248,055	1,041,255	2,510,529	795,533	4,595,372	559,978	
Noncurrent liabilities:							
Compensated absences	47,884	39,318	4,595	42,955	134,752	23,769	
Advances from other funds	•	=	6,814,761	-	6,814,761		
Revenue bonds	-	10,087,220	*	-	10,087,220	=	
Certificates of participation, net	-	2,254,334		-	2,254,334	-	
Capitalized lease obligations				-		1,927,750	
Total noncurrent liabilities	47,884	12,380,872	6,819,356	42,955	19,291,067	1,951,519	
Total liabilities	295,939	13,422,127	9,329,885	838,488	23,886,439	2,511,497	
NET ASSETS (DEFICIT)							
Invested in capital assets,							
net of related debt	26,874,104	54,554,221	20,497,143	19,622	101,945,090	2,740,496	
Unrestricted	7,049,635	10,026,064	(9,316,221)	1,534,268	9,293,746	2,494,150	
Total net assets (deficit)	\$ 33,923,739	\$ 64,580,285	\$ 11,180,922	\$ 1,553,890	\$ 111,238,836	\$ 5,234,646	

CITY OF WOODLAND, CALIFORNIA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2008

			Other Enterprise			Governmental Activities - Internal	
	Water	Sewer	Storm Drain	Funds	Total	Service Funds	
OPERATING REVENUES:							
Charges for services	\$ 6,257,543	\$ 9,247,874	\$ 193,005	\$ 1,121,995	\$ 16,820,417	\$ -	
Billings to departments						10,176,586	
Other	10,586	109,421		24,064	144,071	291,785	
Total operating revenues	6,268,129	9,357,295	193,005	1,146,059	16,964,488	10,468,371	
OPERATING EXPENSES:							
Personnel services	1,899,884	2,271,171	303,876	939,898	5,414,829	1,102,312	
Utilities	832,004	675,952	56,274	71,224	1,635,454	28,847	
Office supplies and expenses	1,213,610	1,470,540	90,409	257,344	3,031,903	494,678	
Small tools and supplies	2,782	5,924	226	1,507	10,439	6,073	
Contractual services	711,986	1,071,359	-	120,601	1,903,946		
Depreciation	894,042	1,855,486	605,784	4,952	3,360,264	1,124,795	
Equipment rental and maintenance	240,532	363,627	3,826	117,510	725,495	827,947	
Insurance premiums and claims	-			-		6,083,733	
Total operating expenses	5,794,840	7,714,059	1,060,395	1,513,036	16,082,330	9,668,385	
Operating income (loss)	473,289	1,643,236	(867,390)	(366,977)	882,158	799,986	
NONOPERATING REVENUES (EXPENSES):							
Investment earnings	214,327	467,831	-	65,477	747,635	110,929	
Intergovernmental	15,748	-		12,581	28,329	,	
Interest expense	-	(261,291)	-		(261,291)	(115,070)	
Loss on disposal of capital assets			-	•		(107,095)	
Total nonoperating revenues (expenses)	230,075	206,540	_	78,058	514,673	(111,236)	
Income (toss) before transfers	703,364	1,849,776	(867,390)	(288,919)	1,396,831	688,750	
Transfers in	17,617	_	-	201,048	218,665	-	
Transfers out	(138,376)	(898,073)			(1,036,449)	(917,617)	
Change in net assets	582,605	951,703	(867,390)	(87,871)	579,047	(228,867)	
Net assets, beginning of year	33,341,134	63,628,582	12,048,312	1,641,761	110,659,789	5,463,513	
Net assets, end of year	\$ 33,923,739	\$ 64,580,285	\$ 11,180,922	\$ 1,553,890	\$ 111,238,836	\$ 5,234,646	

CITY OF WOODLAND, CALIFORNIA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2008

	Business-type Activities - Enterprise Funds						
				Nonmajor		Governmental	
	Water	Sewer	Storm Drain	Enterprise Funds	Total	Activities - Internal Service Funds	
				1 01101	xour	Service Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:							
Receipts from customers Payments to suppliers	\$ 6,207,307 (3,020,566)	\$ 9,216,890	\$ 196,636	\$ 1,153,474	\$ 16,774,307	\$ 10,397,156	
Payments to suppliers Payments to employees	(1,939,420)	(3,683,620) (2,327,251)	(135,655) (310,699)	(566,997) (909,194)	(7,406,838) (5,486,564)	(851,094) (1,142,068)	
Payments for insurance premiums and claims	(1,555,420)	(2,327,231)	(510,099)	(909,194)	(3,480,304)	(6,015,021)	
Net cash provided (used) by operating activities	1,247,321	3,206,019	(249,718)	(322,717)	3,880,905	2,388,973	
CASH FLOWS FROM NONCAPITAL FINANCING							
ACTIVITIES:							
Transfers in				201,048	201,048	_	
Transfers out	(138,376)	(898,073)	_	-	(1,036,449)	(900,000)	
Interfund borrowings	` ' -		335,087	-	335,087	· · · · · · · · · · · · · · · · · · ·	
Interfund loan repayments		2,320,389	-	198,894	2,519,283	•	
Advances to other funds	(47,687)	-	-	-	(47,687)		
Operating grants received	15,748	-		12,581	28,329		
Net cash provided (used) by noncapital financing activities	(170,315)	1,422,316	335,087	412,523	1,999,611	(900,000)	
CASH FLOWS FROM CAPITAL AND RELATED							
FINANCING ACTIVITIES:		•					
Acquisition of capital assets	(466,843)	(676,294)	(85,369)	-	(1,228,506)	(647,540)	
Principal payments on long-term debt	-	(690,000)	-	-	(690,000)	(536,098)	
Interest paid		(223,099)			(223,099)	(122,840)	
Net cash used by capital and related							
financing activities	(466,843)	(1,589,393)	(85,369)	*	(2,141,605)	(1,306,478)	
CASH FLOWS FROM INVESTING ACTIVITIES:							
Interest received	214,327	467,831	-	65,477	747,635	110,929	
Net increase (decrease) in cash and cash equivalents	824,490	3,506,773	u.	155,283	4,486,546	293,424	
Cash and cash equivalents, beginning of year	3,869,741	90,656		2,095,564	6,055,961	2,243,548	
Cash and cash equivalents, end of year	\$ 4,694,231	\$ 3,597,429	\$ -	\$ 2,250,847	\$ 10,542,507	\$ 2,536,972	
Reconciliation to the Statement of Net Assets:							
Cash and investments	\$ 4,694,231	\$ 3,596,912	S -	\$ 2,250,847	\$ 10,541,990	\$ 2,536,972	
Cash and investments with fiscal agent	-	920,577	-	-	920,577	-	
Less: Guaranteed investment contract	-	(920,060)			(920,060)	·	
Cash and cash equivalents	\$ 4,694,231	\$ 3,597,429	\$.	\$ 2,250,847	\$ 10,542,507	\$ 2,536,972	
NONCASH INVESTING, CAPITAL AND							
FINANCING ACTIVITIES:							
Transfer of capital assets from Equipment Service and Repair							
Internal Serivce Fund	\$ 17,617	\$ -	\$ -	\$ -	\$ 17,617	\$ (17,617)	
Amortization of orignal issue discount	•	51,417	-	-	51,417	**	

CITY OF WOODLAND, CALIFORNIA STATEMENT OF CASH FLOWS (CONTINUED) PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2008

	Business-type Activities - Enterprise Funds							Governmental	
		Water	Sewer Storm Drain		orm Drain	Nonmajor Enterprise Funds Total		Activities - Internal Service Funds	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:									
Operating income (loss)	\$	473,289	\$ 1,643,236	s	(867,390)	\$ (366,977)	\$ 882,158	\$ 799,986	
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:		110,000	2 1,0 10,000		(007,570)	\$ (500,717)	0 002,150	9 177,700	
Depreciation		894,042	1,855,486		605,784	4,952	3,360,264	1,124,795	
Change in assets and liabilities:							,		
Accounts receivable		(60,822)	(140,405)		3,631	7,415	(190,181)	(71,215)	
Prepaid items and deposits		(52,018)	3,254		-		(48,764)	732,686	
Accounts payable		32,366	(99,472)		15,080	17,964	(34,062)	(157,523)	
Compensated absences		(39,536)	(56,080)		(6,823)	13,929	(88,510)	(39,756)	
Total adjustments		774,032	1,562,783		617,672	44,260	2,998,747	1,588,987	
Net cash provided (used) by operating activities	\$	1,247,321	\$ 3,206,019	\$	(249,718)	\$ (322,717)	\$ 3,880,905	\$ 2,388,973	