INTERNAL SERVICE FUNDS

EQUIPMENT SERVICE AND REPAIR – accounts for the rental of motor vehicles to other City departments and related costs.

BENEFITS – accounts for the City's health insurance program.

SELF-INSURANCE – accounts for the self-insured portion of the City's worker's compensation, general liability and property insurance programs.

INFORMATION SYSTEMS – accounts for the operation and maintenance of the City's information systems.

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET ASSETS JUNE 30, 2008

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total		
	Срап	Beliefits	mon ancc	Systems	Hotar		
ASSETS							
Current assets:							
Cash and investments	\$ 1,390,415	\$ 13,294	\$ 908,181	\$ 225,082	\$ 2,536,972		
Accounts receivable	61,253	1,696	35,890	-	98,839		
Prepaid items and deposits	37,525	-	-	-	37,525		
Total current assets	1,489,193	14,990	944,071	225,082	2,673,336		
Noncurrent assets:							
Capital assets, net of							
accumulated depreciation	4,402,810			669,997	5,072,807		
Total assets	5,892,003	14,990	944,071	895,079	7,746,143		
LIABILITIES							
Current liabilities:							
Accounts payable	43,741	14,183	25,511	23,994	107,429		
Interest payable	35,539	<u>.</u>	-	-	35,539		
Compensated absences	7,986	•	-	4,463	12,449		
Capital lease obligations	404,561				404,561		
Total current liabilities	491,827	14,183	25,511	28,457	559,978		
Noncurrent liabilities:							
Compensated absences	7,828	-	1,793	14,148	23,769		
Capital lease obligations	1,927,750				1,927,750		
Total noncurrent liabilities	1,935,578	49	1,793	14,148	1,951,519		
Total liabilities	2,427,405	14,183	27,304	42,605	2,511,497		
NET ASSETS							
Invested in capital assets,							
net of related debt	2,070,499	-	-	669,997	2,740,496		
Unrestricted	1,394,099	807	916,767	182,477	2,494,150		
Total net assets	\$ 3,464,598	\$ 807	\$ 916,767	\$ 852,474	\$ 5,234,646		

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS YEAR ENDED JUNE 30, 2008

	Equipment Service and Repair			Benefits		Self- Insurance	 nformation Systems	 Total
OPERATING REVENUES:								
Billings to departments	\$	2,727,979	\$	5,101,389	\$	1,037,433	\$ 1,309,785	\$ 10,176,586
Other		58,227	*******	1,295		232,263	 -	 291,785
Total operating revenues		2,786,206		5,102,684		1,269,696	 1,309,785	 10,468,371
OPERATING EXPENSES:								
Personnel services		534,567		-		34,168	533,577	1,102,312
Utilities		6,908		-		~	21,939	28,847
Office supplies and expenses		474,703		-		7,666	12,309	494,678
Small tools and supplies		6,073		-		Na.	-	6,073
Depreciation		1,008,655		-		-	116,140	1,124,795
Equiptment rental and maintenance		376,604		-		-	451,343	827,947
Insurance premiums and claims		w.		5,101,783		981,950		 6,083,733
Total operating expenses		2,407,510		5,101,783		1,023,784	 1,135,308	 9,668,385
Operating income		378,696		901	****	245,912	 174,477	 799,986
NONOPERATING REVENUVES (EXPENSI	ES):							
Investment earnings		85,991		-		24,938	-	110,929
Interest expense		(115,070)		-			-	(115,070)
Loss on disposal of capital assets		(107,095)		w		-	 -	 (107,095)
Total nonoperating revenues (expenses)		(136,174)		-		24,938	 -	 (111,236)
Income before transfers		242,522		901		270,850	174,477	688,750
Transfers out		(917,617)				**	 <u> </u>	 (917,617)
Change in net assets		(675,095)		901		270,850	174,477	(228,867)
Net assets, beginning of year		4,139,693		(94)		645,917	 677,997	 5,463,513
Net assets, end of year	\$	3,464,598	\$	807	\$	916,767	\$ 852,474	\$ 5,234,646

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2008

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
CASH FLOWS FROM OPERATING ACTIVITIES	\$:				
Receipts from customers Payments to suppliers Payments to employees Insurance premiums and claims paid	\$ 2,737,119 (305,531) (553,885)	\$ 5,100,988 - - (5,043,573)	\$ 1,249,264 (7,666) (32,812) (971,448)	\$ 1,309,785 (537,897) (555,371)	\$ 10,397,156 (851,094) (1,142,068) (6,015,021)
Net cash provided by operating activities	1,877,703	57,415	237,338	216,517	2,388,973
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Interfund payments (borrowings) Transfers out	44,121 (900,000)	(44,121)		-	(900,000)
Net cash used by noncapital financing activities	(855,879)	(44,121)			(900,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: Acquisition of capital assets Principal payments on long-term debt Interest paid	(567,550) (536,098) (122,840)		- - - -	(79,990) - -	(647,540) (536,098) (122,840)
Net cash used by capital and related financing activities	(1,226,488)			(79,990)	(1,306,478)
CASH FLOWS FROM INVESTING ACTIVITIES: Interest received	85,991		24,938		110,929
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents, beginning of year	(118,673) 1,509,088	13,294	262,276 645,905	136,527 88,555	293,424 2,243,548
Cash and cash equivalents, end of year	\$ 1,390,415	\$ 13,294	\$ 908,181	\$ 225,082	2,536,972
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES: Transfer of capital assets to Water Enterprise Fund	\$ (17,617)	\$ -	\$ -	\$ -	\$ (17,617)

CITY OF WOODLAND, CALIFORNIA INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS (CONTINUED) YEAR ENDED JUNE 30, 2008

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		Equipment Service and Repair		Benefits		Self- Insurance		Information Systems		Total	
Operating income	\$	378,696	\$	901	\$	245,912	\$	174,477	\$	799,986	
Adjustments to reconcile operating income to net cash provided by operating activities: Depreciation	1	008,655		_		_		116,140		1,124,795	
Changes in assets and liabilities:	٠,	000,055		_		_		110,140		1,127,773	
Accounts receivable		(49,087)		(1,696)		(20,432)		-		(71,215)	
Prepaid items and deposits		647,849		84,837				-		732,686	
Accounts payable		(89,092)		(26,627)		10,502		(52,306)		(157,523)	
Compensated absences		(19,318)		-		1,356		(21,794)		(39,756)	
Total adjustments	1,	499,007		56,514		(8,574)		42,040		1,588,987	
Net cash provided by operating activities	<u>\$ 1,</u>	877,703	\$	57,415	\$	237,338	\$	216,517	\$	2,388,973	

